MARKET AT A GLANCE

Wednesday, 17 December 2025



Indices Update

Intraday Technical Outlook

Technical Commentary

Indices	Rate	% Chg
Dow Jones	48114.26	-0.62
Shanghai	3832.08	0.19
Sensex	84679.86	0.00
MSCI Asia Pacific	222.015	-1.47

Gold LBMA Spot	Upticks likely to continue initially. Immediate reversal point is placed at \$3900.	•

Outlook

Currencies

Currencies	Rate	% Chg
USDINR	91.007	0.09
EURUSD	1.1739	-0.06
USDJPY	154.92	0.14
Dollar Index	98.289	0.15

LBMA Spot lies. Else, choppy trading expected the day.	Silver LBMA Spot	While prices stay above \$60 would extend bullish rallies. Else, choppy trading expected the day.
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Crude Oil NYMEX

MCX

Instruments

Choppy trading expected initially. Stiff resistance is placed at \$62.

Technical Commentary



Outlook

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	4331.40	0.38
Silver (\$/oz)	65.16	3.65
NYMEX Crude Oil (\$/bbl)	55.94	1.21
NYMEX NG (\$/mmbtu)	3.957	1.83
COMEX Copper (\$/Lbs)	5.315	0.53
LME NICKEL (\$/T)	14263	0.00
LME LEAD (\$/T)	1942	-0.05
LME ZINC (\$/T)	3035	-0.15
LME ALUMINIUM (\$/T)	2877	-0.52

Gold KG Feb	As long as prices stay above Rs 130000 would extend rallies. Else, choppy trades expected.



Silver KG Bullish outlook likely to continue. Major support is seen at Rs 175000. Mar



Crude Oil Intraday momentum remain choppy but broad outlook is mild weakness. Dec



Natural Gas Further selloffs expected only below Rs 365. Inability Dec to break it may see recovery rallies.



Copper Broad outlook remain positive but stiff support is seen Dec at Rs 1045.



Nickel Support is placed at Rs 1300, which if cleared would Dec extend weakness.



ZincM While prices stay below Rs 310 weak bias may continue Dec the day.



Break above Rs 185 may extend recovery upticks. Else LeadM choppy trads is on the cards. Dec



Stiff resistance is seen at Rs 280 which needs to be Alumini cleared for further rallies. Else, the trend remains Dec





Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	133118	0.37
Silver mini	204180	3.00
Crude oil	5108	0.72
Natural Gas	365.5	2.66
Copper	1107.58	0.15
Nickel	1252	0.33
Lead	181.11	-0.13
Zinc	308.20	0.10
Aluminium	280.08	-0.01



	MCX TECHNICAL LEVELS							
	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
	GOLD FEB6	133363	132316	131325	134354	135401	136392	137439
	GOLDM JAN6	131727	130827	129991	132563	133463	134299	135199
BULLION	GOLDGUINEA DEC5	104972	102415	100429	106958	109515	111501	114058
DULLION	SILVER MAR6	194881	192008	189755	197134	200007	202260	205133
	SILVERM FEB6	195672	192945	190828	197789	200516	202633	205360
	SILVER MIC FEB6	195675	192987	190904	197758	200446	202529	205217
BASE METALS	COPPER DEC5	1096.9	1087.8	1079.8	1104.9	1114.0	1122.0	1131.1
	LEAD DEC5	181.5	181.8	182.4	180.9	180.7	180.1	179.8
DAJL MLTALJ	ZINC DEC5	300.9	298.8	294.9	304.7	306.8	310.7	312.8
	ALUMINIUM DEC5	278.2	276.2	274.4	280.0	282.0	283.8	285.8
ENERGY	NATURALGAS DEC5	349.3	342.7	334.5	357.5	364.1	372.3	378.9
	CRUDE OIL DEC5	5000	4929	4852	5077	5148	5225	5296
INDICES	MCX BULLDEX	32504	32190	31965	32729	33043	33268	33582

BULLISH BEARISH MLD BULLISH MILD BEARISH +RANGE BOUND - RANGE BOUND

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